



SPEL Semiconductor Limited

Registered Office & Factory : 5 CMDA Industrial Estate, MM Nagar (Chennai) 603 209

Statement of Standalone Unaudited Financial Results for the quarter ended Jun 30, 2014.

PART I

(₹ in lakhs)

Description	Standalone			
	3month ended Jun 30, 2014	Preceding 3month ended Mar 31, 2014	Corresponding 3month ended Jun 30, 2013 in previous year	2013-14 (Audited)
	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1. Net Sales/Income from Operations				
a. Net Sales/Income from Operations (Net of excise duty)	11,42.15	15,03.37	15,51.38	62,79.47
b. Other operating income	5.22	6.28	16.33	59.43
Total income from operations (net)	11,47.37	1,509.65	15,67.71	63,38.90
2. Expenditure:				
a. Cost of materials consumed	6,59.36	5,33.67	7,33.70	26,38.23
b. Purchase of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,74.95)	(2,73.36)	(2,14.24)	(6,36.57)
d. Employee benefit expense	4,27.46	3,74.19	4,41.91	15,72.06
e. Depreciation and amortisation expense	2,75.07	2,33.57	2,96.28	10,96.13
f. Other Expenditure	3,97.08	4,94.75	3,33.51	12,93.85
Total expenses	10,84.02	1,362.82	15,91.16	59,63.70
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional items(1-2)	63.35	1,46.83	(23.45)	3,75.20
4. Other Income	31.72	17.61	30.14	1,14.87
5. Profit before finance costs and Exceptional items(3+4)	95.07	1,64.44	6.69	4,90.07
6. Finance Costs	90.37	98.42	1,14.44	4,70.37
7. Profit/(Loss) after finance costs but before Exceptional items (5-6)	4.70	66.02	(1,07.75)	19.70
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax	4.70	66.02	(1,07.75)	19.70
10. Tax Expense (Refer Note(d))	(9.61)	(1.14)	(30.33)	(12.48)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	14.31	67.16	(77.42)	32.18
12. Extraordinary items (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	14.31	67.16	(77.42)	32.18
14. Share of profit/(loss) of associates*	-	-	-	-
15. Minority interest	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	14.31	67.16	(77.42)	32.18
17. Paid-up Equity Share Capital [Face value of share ₹10/-each]	46,13.25	46,13.25	46,13.25	46,13.25
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,11.46
19. Earnings per Share (in ₹)				
Basic and Diluted EPS (not annualized)				
1. Basic	0.03	0.15	(0.17)	0.07
2. Diluted	0.03	0.15	(0.17)	0.07

PART II

A. Particulars of Shareholding				
1. Public shareholding				
- Number of shares	19326886	19326886	20306236	19326886
- Percentage of shareholding	41.91%	41.91%	44.03%	41.91%
2. Promoters and promoter group shareholding				
a. Pledged / Encumbered				
Number of Shares				
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
Percentage of Shares (as a % of the total share capital of the company)				
b. Non-encumbered				
Number of Shares	26790557	26790557	25811207	26790557
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	58.09%	58.09%	55.97%	58.09%

Particulars	
B. Investor Compliants	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes

- The above standalone results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on Jul 30, 2014.
- The Statutory auditors have conducted a limited review of the above results.
- Company has only one segment i.e Integrated Circuits.
- Tax expense comprises current and deferred tax.
- The Company has reworked the depreciation for the current quarter, in respect of fixed assets whose economic useful lives were are longer than that prescribed in Schedule II to the Companies Act, 2013, to comply with the provisions thereof. Accordingly, the unamortized depreciable amounts, as at Apr 01, 2014, of such fixed assets, are charged over their revised remaining useful lives as prescribed under the Schedule II. As a result, the depreciation charge for the quarter ended Jun 30, 2014 is higher by ₹3.51Lakhs. The written down values of fixed assets, whose revised lives have expired as at Apr 01, 2014, as a consequence to the application of the useful life as prescribed under the said Schedule II, as at Apr 01, 2014, would be appropriately dealt with in accordance with the transitional provisions stipulated.
- The Company would be considering the results of its subsidiary in its Consolidated Financial Statements for the year ending Mar 31, 2015.
- The figures set out above for the three months ended Mar 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended Mar 31, 2014 and the published unaudited year to date figures upto Dec 31, 2013
- The figures for the previous periods have been reclassified /regrouped /amended wherever necessary.

For and on behalf of the Board

Date : Jul 30, 2014
Place : Chennai